

**WISTOW PARISH COUNCIL
SUMMARY OF RECEIPTS AND PAYMENTS SUMMARY
FOR YEAR ENDING 31ST MARCH 2012**

YEAR END		
31/03/11		
£		£
31061.03	Balance brought forward	16103.42
16594.68	Add total receipts	12850.12
31552.29	Less total payments	10795.51
16103.42	Balance carried forward 31/03/11	18158.03
	These cumulative funds are represented by:	
1414.38	Current account balance:	3377.76
318.64	Cheques drawn but not debited at close of business 31/03/11	233.07
15007.69	Ordinary deposit account balance	15013.35

Signature – Chairman

Signature – Responsible Financial Officer

**WISTOW PARISH COUNCIL
SUPPORTING STATEMENT TO THE ACCOUNTS
FOR THE YEAR ENDING 31ST MARCH 2012**

1. Assets

A) Movements in the year

During the year the following assets were purchased

Cost Price £

One salt bin	95.00 (included below)
One waste bin	194.79 (included below)
Three picnic benches	1181.01

B) The following assets were disposed of:

Receipt £

5 picnic tables	scrapped
Seat around stump in playground	scrapped

C) At 31st March 2012 the following assets were held:

Value

COMMUNITY ASSETS

Allotment land (16 acres)	1.00 Rented to allotment holders
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OTHER FIXED ASSETS

Bus shelter	4833.35
17 Lamp posts, columns and brackets	27052.92
4 seats	2355.69
Seat at play area	513.66
Slide	3543.41
Swing	2970.52
Seesaw (new seats 2010)	2000.86
Climbing frame	537.19
2 notice boards	935.82
Scout activity trail	2336.03
25 meter aerial runway	9956.48
8 salt bins	800.00
11 waste bins	2145.00
2 football goals	1648.15
2 football goal nets	64.11
Filing cabinet and folders	169.91
Playmatting	10209.57
Flagpole	58.35
Village sign	1869.31
Adventure play equipment	31796.23
Gate at playground	1002.55

108,980.15 (including allotments)

These assets have been valued at the current insurance value.

The basis of valuation of these assets is replacement value with the exception of the allotment land which is valued at the nominal value of £1.00.

2. Borrowings

At the close of business on 31st March 2012 no loans to the Council were outstanding.

3. Leases (NB Equipment only)

At 31st March 2012 no leases were in operation.

4. Debts outstanding

At 31st March 2012 debts of £1023.45 were outstanding and due to the Council in respect of VAT refunds

Signature – Chairman

Signature – Responsible Financial Officer

WISTOW PARISH COUNCIL
SUPPORTING STATEMENT TO THE ACCOUNTS
FOR THE YEAR ENDING 31ST MARCH 2012 continued

5. Tenancies

During the year the following tenancies were held

A) Council as Landlords:

Tenant	Property	Rent p.a.	Repairing/non repairing
R P Burton	5 acre	£330.75	Repairing
C Bowd	2 ½ acre	£165.43	Repairing
P Burton	8 ¼ acre	£545.75	Repairing
H Manwaring	¼ acre	£ 16.54	Repairing

B) Council as Tenant

Landlord	Property	Rent p.a.	Repairing/non repairing
HDC	Playing field	£100.00	Repairing

6. Section 137 Payments

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £6.44 per head of electorate for the benefit of people in the area on activities or projects not specifically authorized by other powers.

The limit for this Council in the year ended 31st March 2012 was £2659.72 and no payments being made.

7. Agency work

During the year the Council undertook no agency work on behalf of other authorities.

8. Advertising and Publicity

During the year the Council has not taken part in any advertising or publicity.

9. Superannuation

No superannuation contributions were made for the year ended 31st March 2012.

I hereby certify that the above Summary of Receipts and Payments Account, Receipt and Payments Summary and Supporting Statement to the Accounts property presents receipts and payments of Wistow Parish Council for the 2011/12 financial year.

Signed
Responsible Financial Officer
Wistow Parish Council

Date

I hereby certify that the above Summary of Receipts and Payments Account, Receipt and Payments Summary and Supporting Statement to the Accounts for the year ended 31st March 2012 were approved by resolution of Wistow Parish Council on Tuesday, 24th April 2012.

Signed
Chairman of Wistow Parish Council

Date

**WISTOW PARISH COUNCIL
SUPPORTING STATEMENT TO THE ACCOUNTS
FOR THE YEAR ENDING 31ST MARCH 2012**

Explanation of significant variances

1. The balance brought forward last year was inflated by outstanding invoices in the sum of £23, 241 including VAT, paid on 16th April 2011.
2. The precept was increased to reflect the annual running costs of the village and to provide sufficient funds to ensure sufficient funds going forward in the event of precept capping in the future. We also took into consideration the loss of recycling funds and available grant monies.
3. In the last financial year we had a large VAT refund due to the playground project (£6622) plus grant income of £800 (£590 this year) and recycling money of £500 as opposed to £128 this year.
6. Expenditure last financial year included the final payment on the play equipment, see item 1 above.

Signed
Chairman,
Wistow Parish Council

Signed
Responsible Financial Officer
Wistow Parish Council

Invoices outstanding for services received at 31st March 2012: £1565

The funds carried forward include the following earmarked sums

Street light replacement £3,000
Neighbourhood/Parish Plan £5,000
Jubilee commemoration £1,500