

Explanation of variances – pro forma

Name of smaller authority: **WISTOW PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2017/18 £ | 2018/19 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must include narrative and supporting figures</u>) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 24,027 | 23,504 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this | |
| 2 Precept or Rates and Levies | 11,550 | 15,000 | 3,450 | 29.87% | YES | Parish Council streetlights needs replacing | |
| 3 Total Other Receipts | 5,285 | 4,087 | -1,198 | 22.66% | YES | Less VAT refund returned | |
| 4 Staff Costs | 3,406 | 3,426 | 20 | 0.58% | NO | | |
| 5 Loan Interest/Capital Repayment | | | 0 | 0.00% | NO | | |
| 6 All Other Payments | 13,952 | 7,822 | -6,130 | 43.94% | YES | Traffic Calming measures 2017/18 | |
| 7 Balances Carried Forward | 23,504 | 31,344 | | | YES | VARIANCE EXPLANATION NOT REQUIRED Parish Council Streetlighting replacement / Playpark maintenance | |
| 8 Total Cash and Short Term Investments | 23,504 | 31,344 | | | | Parish Councils Assets need replacing /Maintenance | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 71,756 | 73,080 | 1,324 | 1.84% | NO | | |
| 10 Total Borrowings | | | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable